

finance for non finance

commercial outlook for work

Customer determines value. Organisation determines cost. Together these determine performance & profit.

Successful managers know that their decisions affect the profitability of the company, but are often puzzled by the numbers they deal with. It is important for all managers to develop an eyesight for value & cost of all activities. This training module facilitates gaining this insight in a simple, no jargon fashion that can be implemented straight away.

Contents

- Finance and accounting
 - Basic concepts
 - Business stakeholders
 - Terms & definitions
- Components of a Balance Sheet
 - Profit and Loss
 - Assets
 - Liabilities
 - Expenses
 - Cash Flow
- Budgeting
- Value, performance, cost equation
- Financial Ratios
- How to improve value & profits
- Types of cost
 - Lifecycle cost (LCC)
- Balanced Scorecard
- Ways to improve performance
 - Cost control
 - Wastage reduction
 - Better resource usage

Take Away

On attending this training workshop, the participants will be able to communicate finance related matters more effectively & understand the performance metrics, the value & cost implication of routine work & ways to control/ improve these.



Objectives

- Interpret crucial financial data
- Understand value, performance & cost equation in work context
- Understand cost behind common activities

Who should attend?

Middle level, Senior level

What is the duration?

1 day, 2 days

[choose duration](#)

Interaction language

English, Hindi/ English

Methodology

- Multimedia Presentation
- Lecture
- Facilitated Discussion
- Group exercise
- Individual exercise
- Study material
- Anecdotes
- Activities
- Q & A

To benefit from this training workshop as an organization or, an individual or, a group, please [contact us](#).

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